

## **STRUCTURED FINANCE**

### **OVERVIEW**

Our Structured Finance team is a dynamic, market-leading group, known for developing highly innovative structures across the full spectrum of structured finance and derivatives products. We combine the in-depth specialist knowledge of our team with the range of experience in our firm as a whole to provide commercial, focused solutions, often in situations which are complex and challenging.

We assist funds, sponsors, arrangers, issuers, trustees, rating agencies, investors, master servicers and special servicers and other market participants in relation to all forms of debt financing arrangements, including securitisation and other structured capital markets products, stand-alone bond issues, commercial paper, GDRs, EMTN programmes, convertible bonds and repackagings.

The team has experience in all asset classes including RMBS, consumer ABS, corporate ABS/ whole business securitisation, CMBS (and work-outs), covered bonds, ABCP and esoteric asset classes such as vehicle rental, operating lease ABS etc.

The practice covers derivatives in both OTC format as well as securitised derivatives across the full range of asset classes including interest rate, equity, credit, FX, commodities and longevity. In particular, the team has experience advising on complex derivatives transactions, including synthetic securitisations and CDS and total return swap transactions (synthetic disposals). The team also advises on stock-lending and repo transactions.

We have extensive experience of dealing with ISDA documentation and related transactions.

## MEET THE TEAM



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## AREAS OF FOCUS

- Corporate Trust
- Servicing
- Structured Products & Derivatives
- Securitizations (RMBS)
- Debt Capital Markets
- Portfolio Sales

## RELATED INSIGHTS

Insights

Dec 01, 2023

### Basel 3.1 implementation in the UK and US

The UK regulators (primarily the Prudential Regulation Authority ("PRA")) are currently reviewing consultation responses received on the proposed implementation of Basel 3.1 in the UK, with the final rules being published between December 2023 and May 2024, and implementation due to start in the UK in July 2025 (pushed back from the original date of 1 January 2025) and finish by 1 January 2030. On 12 December 2023, the PRA has published the first of two near-final policy statements covering the implementation of the Basel 3.1 standards. This policy statement did not address the real estate lending concerns outlined in this article. The second near-final policy statement is expected in Q2 2024 and is likely to address these. The US Regulators, i.e. the Federal Reserve, OCC and FDIC, have on 27 July 2023 published their proposals to implement Basel 3.1 (or Basel – Endgame, as it is increasingly referred to).

News

May 31, 2023

## **BCLP appoints David Dunnigan as Senior Consultant to Corporate and Finance Transactions Department in London**

Events

Nov 07, 2022

### **BCLP sponsors session at CREFC Europe Autumn Conference**

News

Oct 26, 2022

### **BCLP Continues Growth in Germany, Welcomes 13 New Lawyers**

News

Jun 24, 2022

### **15 BCLP lawyers recognized in "Best Lawyers in Germany"**

News

Jun 20, 2022

### **BCLP acts for Qatari Diar on £400M Development Facility**

International law firm BCLP has advised Qatari Diar on a £400 million Green Loan for the development of their award winning Chelsea Barracks residential development.

News

Nov 06, 2020

### **BCLP Elects 20 New Partners**

Awards

Oct 22, 2020

### **Chambers UK 2021**

Insights

Aug 04, 2020

### **August 3, 2020 Update: Foreclosure and Receiver Issues in the United States During COVID-19**

The following memorandum provides an overview of the responses of courts and local and state governments of certain jurisdictions in the United States, as well as of the United States federal government, to the COVID-19 outbreak. The analysis has a particular focus on mortgage foreclosures and evictions. Effects on residential foreclosures and evictions have been included as governments have prioritized providing protection to residential properties and tenants while the effects on commercial foreclosures and evictions have been included where available.