

News

LAWYER AUTHORS ARTICLE IN 'BLOOMBERG' ON ROLE OF GENERATOR REPLACEMENT PROCEDURES IN THE ENERGY TRANSITION

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BCLP Counsel Maxwell Multer authored an article published June 7 by *Bloomberg* on improving generator replacement procedures to support the energy transition. “Wholesale electricity markets should adopt generator replacement procedures and improve existing ones to support decarbonization in the energy sector,” Maxwell wrote. “More countries, businesses, municipalities, and people are prioritizing decarbonization in the energy sector, and legislation such as the Inflation Reduction Act has accelerated this energy transition. To that end, retiring an older, higher emitting facility and replacing it with modern lower or zero-emission generation is a highly efficient way to reduce greenhouse gas emissions,” he continued. “But confusing, lengthy, sometimes duplicative procedures for existing generator retirement and new generator interconnection in the organized wholesale electricity markets present unnecessary barriers.”

Maxwell helps clients realize their energy-related business goals with strategic and transactional advice, as well as representation in regulatory and enforcement matters before the Federal Energy Regulatory Commission, state utility commissions, and other governmental authorities.

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