

News

BCLP ADVISES OCADO GROUP ON ITS PROPOSED ACQUISITION OF MYRMEX INC.

May 25, 2022

SUMMARY

International law firm BCLP is advising UK listed Ocado Group (Ocado), the UK-based technology company providing end-to-end online grocery fulfilment solutions to some of the world's largest grocery retailers, on its proposed acquisition of materials handling robotics start-up Myrmex Inc. (Myrmex) for approximately €10.2 million. This follows Ocado's previous acquisition of a minority stake in Myrmex in October 2020.

Myrmex, established in the USA in 2015 with its R&D operations based in Greece, develops state-of-the-art hardware and software solutions for retailers, such as automating the loading of totes containing customer orders onto frames ready for dispatch, which it previously developed for Ocado.

The acquisition, expected to complete on or around 6 June 2022, will accelerate the development of intelligent asset handling systems for the Ocado Smart Platform.

The core BCLP team composed Corporate M&A Partners Jinal Shah and Rob Lystad along with Associate Griffin Davis, who were supported by a large, cross-border multidisciplinary team.

Greek law firm KGLaw was co-counsel to Ocado.

RELATED PRACTICE AREAS

- M&A & Corporate Finance
- Food & Agribusiness

MEET THE TEAM



Jinal Shah

London

jinal.shah@bclplaw.com

[+44 \(0\) 20 3400 1000](tel:+442034001000)



Robert John Lystad

Atlanta

robert.lystad@bclplaw.com

[+1 404 572 6831](tel:+14045726831)



Griffin Davis

Atlanta

griffin.davis@bclplaw.com

[+1 404 572 6718](tel:+14045726718)

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.